

## Taxation Table for the Tax Year 2017

### Standard personal income tax rates

Income band	Taxable amount	Rate
K1 to K39,600	first K39,600	0%
K39,601 to 49,200	next K9,600	25%
K49,201 to K74,400	next K25,200	30%
Over K74,400		37.5%

### Income from farming for individuals

K1 to K39,600	first K39,600	0%
Over K39,600		10%

### Company Income Tax rates

On income from manufacturing and other	35%
On income from farming	10%
On income of Banks and other Financial Institutions	35%
On income from processing of purchased mineral ores, concentrates and other semi-processed minerals	30%
On income from Tolling	30%
On income from mining operations	30%

(Variable profit tax rate – industrial metals)  $y = 30\% + [a - (ab/c)]$

Where:

y = the tax rate to be applied per annum

a = 15%

b = 8%

c =  $\frac{\text{Assessable Income}}{\text{Gross sales}} \times 100\%$

### Mineral Royalty

Underground Mining operations	6%
Opencast Mining operations	9%

## Capital Allowances

### Implements, plant and machinery and commercial vehicles:

Wear and Tear Allowance –	Plant used normally	25%
	Used in Manufacturing, Leasing	50%
	Used in Farming	100%

#### *Non-commercial vehicles*

Wear and Tear Allowance	20%
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### Industrial Buildings:

Wear and Tear Allowance	5%
Initial Allowance	10%
Investment Allowance	10%

### Low Cost Housing (Cost up to K20,000)

Wear and Tear Allowance	10%
Initial Allowance	10%

### *Commercial Buildings*

Wear and Tear Allowance	2%
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### *Farming Allowances*

Development Allowance	10%
Farm Works Allowance	100%
Farm Improvement Allowance	100%

## Presumptive Taxes

### Turnover Tax

	Monthly Turnover Category	Turnover tax
1	K1-K4,200	K100 per month+3% of monthly turnover above K3,000
2	K4,200.01-K8,300	K225 per month+3%of monthly turnover above K4,200
3	K8,300.01-K12,500	K400 per month+3%of monthly turnover above K8,300
4	K12,500.01-K16,500	K575 per month+3%of monthly turnover above K12,500
5	K16,500.01-K20,800	K800 per month+3%of monthly turnover above K16,500
6	Above K20,800	K1,025 per month+3%of monthly turnover above K20,800

## Property Transfer Tax

Rate of Tax on Realised Value of property other than mining rights	5%
Rate of Tax on Realised Value on a transfer or sale of a mining right	10 %

## Value Added Tax

Registration threshold	K800,000
Standard Value Added Tax Rate (on VAT exclusive turnover)	16%

## Customs and Excise

### Duty rates on:

- Motor cars and other motor vehicles (including station wagons) principally designed for the transport of less than ten persons, including the driver:**

<b>Customs Duty:</b>	30%
Minimum Specific Customs Duty	K6,000
<b>Excise Duty:</b>	
Cylinder capacity of 1500 cc and less	20%
Cylinder Capacity of more than 1500 cc	30%

2. **Pick-ups and trucks/lorries with gross weight not exceeding 20 tones:**

Customs Duty	15%
Minimum Specific Customs Duty	K6,000
Excise Duty	10%
  
3. **Buses/coaches for the transport of more than ten persons**

Customs Duty:	15%
Minimum Specific Customs Duty	K6,000
Excise Duty:	
Seating Capacity of 16 persons and less	25%
Seating Capacity of 16 persons and more	0%
  
4. **Trucks/lorries with gross weight exceeding 20 tonnes**

Customs Duty:	15%
Excise Duty:	0%
  
5. **Surtax** **K2 000**  
  
**On all motor vehicles aged more than five (5) years from year of manufacture**